

**STRIVE**  
**FINANCE COMMITTEE MEETING – June 27, 2017**

Steve Ammentorp, Scott Coleman, Marna Lake, Mike Nordine, Jeff Parker, Cathy Staten, Joe Warner

**PRESENT FROM STRIVE:**

Sharon Jacksi, Chris Bergquist, Linda Briggs

ITEM	OVERVIEW OF MEETING
1	Minutes of the Previous Meeting
2	Budget Discussion
3	General Discussion & Committee Feedback

**Minutes of the Previous Meetings** – Jeff Parker, Chairman, called the meeting to order. It was moved & seconded that the minutes of the previous meeting from May 15, 2017, be accepted.

**Budget Discussion** – Chris Bergquist presented the summarized version of the budget for June 30, 2018. The projected operating income is \$38K, and adding projected donations for a net income projection of \$170K. The major budget assumptions are the residential rearrangement, the new SLS vocational programs, Case Management stabilization, closure of 1260 and projected sale, and the minimum wage increase to \$10.20 for half of FY18. SLS will change to a vocational group setting, rather than a one-to-one setting. We are hoping that Case Management will stabilize, but it may not because of the increased regulation, and the issue of what is billable. We plan to keep 6 group homes, and the rest will move to host homes. Our plan is to request a change to interim care facilities earning a higher rate for 4 group homes. The State is willing to discuss an increase in the physical therapy, and nursing fees. We have subcontracted personal care services, thereby reducing direct care employees. Training costs have been very expensive. Therefore, we plan to move toward the host home model, which requires less training.

The five year projection was presented by Chris. He went over the assumptions for FY19 through FY22. The closure of the Grand Junction Regional Center is hard to budget, because it's up in the air now. Jeff requested a balance sheet for FY18 projection.

There was a motion and a second to approve the budget summary for FY18 as presented.

**General Discussion & Committee Feedback** -- This year we have been able to work on more closures. We currently have 64 host homes. We have 15 people interested in being a host home. The host homes have to meet independent contractor standards, and participate in our training. We are providing the background checks in-house. Our goal is to reduce direct program staff by half.

We will provide the training for Incredible Years education for autism and parenting, and St. Mary's will bill this through their outpatient services. This joint effort will allow us to broaden our community outreach. This will provide an opportunity to fund raise for the new building through the foundation.