



BOARD OF DIRECTORS MEETING MINUTES – MARCH 28, 2023

PRESENT FROM BOARD:

Tawny Espinoza, Dave Hayden, Justin Aubert, Terry Pickens, Brandi Coleman, Kevin Fitzgerald, Tamara Krizman, Stephanie Keller

EXCUSED ABSENCE(S)

Randy Brown, Jim Grisier, Krista Ubersox, Mike Nordine

PRESENT FROM STRIVE:

Grant Jackson, Mary Anne Lawrie, Chris Bergquist, Khristina Kukus, Hailey Oldham, Cassie Williams, Laura Russell, Heather Parga

OVERVIEW OF MEETING
Minutes were presented and approved.
Formal approval of MCHL letter of support for the Community Center.
Lunch Break
Grant provided state and organizational updates.
Introductions of Board and Leadership Team members.
Financials were reviewed and accepted.
Executive Session was called to discuss real property.

A quorum was achieved at 12:06 p.m. Dave Hayden presided.

MINUTES FROM 02/28/2023

Minutes were presented and approved.

It was M/S/P (Coleman/Fitzgerald) to approve the minutes from 02/28/2023.

A poll was conducted via e-mail regarding approval in support of MCHL's letter for the Community Center. The majority of responses approved of supporting the cause.

It was M/S/P (Espinoza/Aubert) to approve joining with MCHL in supporting the Community Center.

At 12:08 p.m., the meeting adjourned for lunch.

At 12:17 p.m., the meeting reconvened.

PRESIDENT/CEO REPORT

Grant provided an update on HB 1197, host home legislation. The bill creates a stakeholder group who will work closely with HCPF in reviewing host home regulations to see if they need to be upgraded. As far as we know, there would be no additional funding if it passes. Grant is working with Gayle to assist us in obtaining a seat on the stakeholder committee. We will continue to monitor this bill and keep members apprised of its status.

We are currently working on providing evening program opportunities for individuals enrolled in the Children Extensive Waiver (CES) and Family Support Services (FSS) programs. This opportunity allows after school activities and respite opportunities not only for these families but also host home providers. Some examples are hosting gaming and movie nights at Pixel.

The City of Grand Junction has offered volunteer opportunities with events held at the venues around town, i.e., concession stand, set up and clean-up, ticket booths, etc., and in return will donate to STRiVE. This program would fall under Supported Employment with individuals being paid to participate.

Also working closely with CMU in creating a grounds crew called "*CMU Strives*". The crew will be working alongside CMU staff on the upkeep of the campus. Their Marketing Department is working on the logo and swag for them. A huge thank you goes to Tamara for putting this together!

The CSU Exchange also has volunteer opportunities for our individuals with helping plant gardens and harvesting fruits and vegetables.

The Request for Proposal (RFP) was issued by the state for conflict-free case management. The State will make the announcement of who is awarded it at the end of April or sometime in May.

Introduction between the Board of Directors and Leadership Team members was completed.

FINANCIAL REPORT

Chris reviewed February financials. Operating income reflects a positive \$56K, adding donations back in reflects \$109K. One factor is there has been a decline in insurance claims, which has helped. Year-to-date operational income reflects a positive \$378K; adding donations back in reflects \$696K. In comparison with last year, financials appear to be trending in the right direction.

Revenue is right on pace with where we forecasted and significantly improved in comparison with last year. There is nothing out of the ordinary from a revenue perspective. Chris took this moment to inform members of the upcoming Tulips and Juleps event and individual tickets will be offered this year if anyone is interested in attending.

There has been a significant decrease in personnel expenses in comparison to last year due to the group home closures. This resulted in a decrease in overtime costs and/or no shift differential expenses.

Operating expenses are trending up with the increase in host home providers.

Operating income is slightly above forecast.

Net income is slightly over forecast.

Chris reviewed the metric analysis:

- Behavior billing is above target.
- Vocational billing was slightly over target. There appears to be improvement with attendance in programs.
- Hourly staff is above target.

From a balance sheet perspective, cash and assets went down slightly. Accounts receivable is down due to not receiving the ERC credit from the IRS. Chris reported that he has been in contact with Eide Bailey and there is still no word on when IRS will be making the refund. The current ratio is 3.85, debt to equity 0.26 and month's unrestricted cash 7.60.

Chris wondered if there were any questions or other financial information the Board members would like him to report on. One member brought up the condition of the vehicles. Chris responded that we are aware of the condition of our fleet and the issues with the majority of them. We considered repainting a couple of them, but the costs were somewhat pricey. As far as additional information for the financial report, one member suggested showing projected forecast to year-end with consideration taken into extraordinary expenses that arise. Chris replied the forecasts are based on actual financials and will add that to the financial presentation.

One member wondered about the status of the CD investment opportunity. Chris replied he talked with our bank, and they agreed to increase the interest rate on the money market account, and we opted to forego the CD investment.

It was M/S/P (Coleman/Fitzgerald) to approve the financials as presented.

At 12:52 p.m., it was M/S/P (Espinoza/Keller) to adjourn the business portion and proceed into Executive Session to discuss real property.

At 1:09 p.m., it was M/S/P (Krizman/Espinoza) to reconvene the business portion of the meeting.

Since no action can be taken during an Executive Session, the Chair requested approval to divest the Teller/Belford properties. In addition, Grant will send an e-mail to the absent members to see if they have any objections to the sale with a response date by close of business on Friday.

It was M/S/P (Fitzgerald/Aubert) to approve the sale of the Teller/Belford properties if there are no objections from the absent members.

REPORTS

Finance Committee

The Executive Committee had a discussion of the make-up of the Finance Committee and the frequency of the meetings. For informational purposes, the Chair informed members that the Finance Committee is comprised of the Executive Committee. The Executive Committee would like to see the Finance Committee composed of members that have financial and/or business backgrounds or whoever is interested in serving on it. Chris reported the Finance Committee meets quarterly usually in April/May to review the preliminary budget for the new fiscal year; October/November to review the outcome of the annual audit and December/January to review the retirement plan. There may be times when an additional meeting will be called to address concerns. At this time, Justin volunteered to serve on the Finance Committee.

Brandi announced she is going into business for herself serving baked goods around town.

It was M/S/P (Fitzgerald/Pickens) to adjourn the meeting at 1:15 p.m.

Approved via Zoom on 3/28/2023

03/28/2023

Secretary

Date